TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 372 - SB 660

March 6, 2013

SUMMARY OF BILL: Increases, from 50 to 75 percent, the percentage of owners of a producing oil or gas field that are required to unitize measurement of production.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- There will be no significant change in the number of producing oil or gas fields.
- There will be no cost to state agencies associated with such change.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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